

**AUDIT COMMITTEE
20 NOVEMBER 2018**

ANTI-FRAUD AND CORRUPTION AND ANTI-MONEY LAUNDERING POLICIES

Cabinet Member Cllr Peter Hare-Scott
Responsible Officer Group Manager for Performance, Governance and Data Security, Catherine Yandle

Reason for Report: To present the Committee with the reviewed and updated Policies for Anti-Fraud & Corruption and Anti-Money Laundering.

RECOMMENDATION(S):

1. That the Committee approves the revised Anti-Fraud & Corruption and Anti-Money Laundering Policies
2. Give the Group Manager for Performance, Governance and Data Security delegated authority to make minor amendments to these policies e.g. changes to job titles

Relationship to Corporate Plan: These policies support good governance arrangements enabling confidence in our delivery of the Corporate Plan.

Financial Implications: Not having these documents could result in not detecting fraud, corruption or financial irregularities, which could result in a loss to the Council.

Legal Implications: Any legal requirements are embedded in the policies no new or additional implications arise.

Risk Assessment: Without these policies the Council is at risk of not detecting fraud, corruption or financial irregularities, which could result in significant loss to the Council and damage its reputation.

Equality Impact Assessment: No equality issues identified for this report.

1.0 Introduction

- 1.1 These policies were last approved at Audit Committee on 2 December 2014.
- 1.2 There is some new legislation this year regarding Money Laundering but there is no implementation date and it is to do with maintaining the status quo post Brexit so this is very much a minor review of job titles and so on.

2.0 Conclusion and Recommendations

- 2.1 It is essential to have these policies in place to promote good governance and accountability within MDDC. The Committee is therefore asked to:

1. Approve the amendments to the Anti-Fraud & Corruption and Anti-Money Laundering Policies
 2. Give the Group Manager for Performance, Governance and Data Security delegated authority to make minor amendments to these policies e.g. changes to job titles
- 2.2 These policies are reviewed every four years so unless there are any major changes the Committee will next review them in 2022.

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Circulation of the Report: Leadership Team and Cabinet Member